



# Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,  
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438  
info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

Rs. In Lacs					
No	Description Period	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
		3 months			12 months
1	Net Sales/Operating Income/Interest earned	659.21	515.75	374.34	1853.05
	Other operating Income	0.00	-3.65	1.05	8.02
	Total Income from Operations	659.21	512.10	375.39	1861.07
2	Expenditure				
a	Raw Materials consumed	549.03	116.44	287.64	1327.98
b	Purchase of stock in trade	0.00	114.20	0.00	114.20
c	Changes in Inventories of FG, WIP & Stock in trade	-23.72	162.06	-0.63	-4.56
d	Employee benefits	20.33	23.64	18.65	81.71
e	Depreciation & Amortisation of expenses	6.00	-7.37	12.00	24.63
f	Other expenses	53.05	105.60	22.87	217.64
		604.69	514.56	340.53	1761.60
3	Profit/Loss from operations before other income finance cost & exceptional items	54.53	-2.46	34.86	99.47
4	Other Income	0.87	0.00	0.00	0.00
5	Profit/Loss from operations before finance costs & exceptional items	55.39	-2.46	34.86	99.47
6	Finance Costs	23.98	26.66	10.89	84.20
7	Profit/Loss from operations before exceptional items	31.41	-29.12	23.97	15.27
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/Loss from ordinary activity before tax	31.41	-29.12	23.97	15.27
10	Tax expense	0.00	0.00	0.00	0.00
11	Profit/Loss from ordinary activity after tax	31.41	-29.12	23.97	15.27
12	Extraordinary Items (net of expense)	0.00	0.00	0.00	0.00
13	Net Profit for the period 11+/- 12	31.41	-29.12	23.97	15.27
14	Share of Profit / Loss of Associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / Loss after taxes, minority interest and share of Profit / Loss of associates	31.41	-29.12	23.97	15.27
17	Paid up Equity Capital F.V. Rs 10	430.00	430.00	430.00	430.00
18	Reserves & Surplus (Exl. Rev. Reserves)	25.00	25.00	25.00	25.00
19	Basic & Diluted EPS before extraordinary items	0.73	-0.68	0.56	0.36
	Basic & Diluted EPS after extraordinary items	0.73	-0.68	0.56	0.36
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No of Shares - Public	3343500.00	3343500	3617500.00	3343500
	% of Shares - Public	77.76	77.76	84.13	77.76
2	Promoters & Promotor Group				
a	Pledged / Encumbered	0.00	0.00	0.00	0.00
	- Number of Shares	0.00	0.00	0.00	0.00
	- % of Shares of the Total Share of Promoters	0.00	0.00	0.00	0.00
	- % of Shares of the Total Share Capital	0.00	0.00	0.00	0.00
b	Non-encumbered				
	- Number of Shares	956500	956500	682500	956500
	- % of Shares of the Total Share of Promoters	100.00	100.00	100.00	100.00
	- % of Shares of the Total Share Capital	22.24	22.24	15.87	22.24

NOTES: The above Results were reviewed by the Audit Committee & taken on record & approved by the Board of

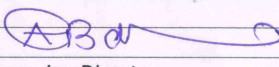
Directors in their meeting held on 10.08.2016

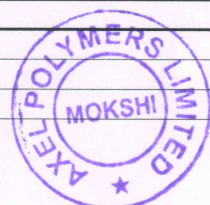
Figures have been regrouped / recast in order to confirm classification of the current year.

The operations of the company are limited to only one segment

The figures of the quarter ended 31.03.2016 are the balancing figures between the Audited figures in respect  
of full financial year and year to date figure upto 3rd quarter of the relevant financial year

FOR AXEL POLYMERS LIMITED

  
Managing Director



10.08.2016





## **Limited Review Report**

### **Review Report to The Board of Directors Axel Polymers Limited**

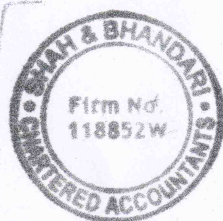
We have reviewed the accompanying statement of unaudited financial results of Axel Polymers Limited for the period ended 30th June 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, which has been initiated by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion,

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI  
Chartered Accountants  
FRN: 118852W

Yogesh Bhandari  
Partner  
M.No.: 046255



Dated: 10<sup>th</sup> August 2016 at Vadodara